

**CITY OF FALMOUTH
ORDINANCE 2024:4**

AN ORDINANCE OF THE CITY OF FALMOUTH, IN PENDLETON COUNTY, KENTUCKY, ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2024 THROUGH JUNE 30, 2025, BY ESTIMATING REVENUES AND RESOURCES, AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF FALMOUTH, PENDLETON COUNTY, KENTUCKY AS FOLLOWS:

SECTION 1: The annual budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025, more particularly described in the attached Exhibits, is hereby adopted as attached hereto and incorporated herein by reference.

SECTION 2: This Ordinance shall be effective as of July 1, 2024.

SECTION 3: The Invalidity of any section of this Ordinance shall not affect the validity of any other section.

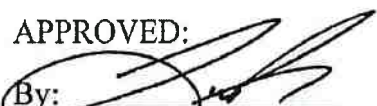
SECTION 4: This Ordinance shall be published in Summary according to law.

SECTION 5: The foregoing Ordinance was read, passed, and adopted by the Council of the City of Falmouth, Kentucky, meeting in regular session on the 25 day of June 2024. Approved by the Mayor and ordered published in Summary according to law.

1st Reading June 20, 2024


2nd Reading June 25, 2024

APPROVED:

By: 

LUKE PRICE, Mayor

ATTEST:



RAMONA WILLIAMS, City Clerk

PUBLISHED: July 2, 2024

CITY OF FALMOUTH
 STATEMENT OF REVENUES & EXPENDITURES
 FOR FISCAL YEAR 2024-2025
 PROPOSED BUDGET BY: Mayor Luke Price
 ASSISTED BY: Iterim City Clerk/Treasurer Ramona Williams

GENERAL FUND REVENUES

Taxes/Property	490,000.00
Taxes-Ins Prem	375,000.00
Taxes-Other	85,000.00
Lic/Permits/Leases	33,650.00
Intergovernmental	
Base Court Rev	7,000.00
Police Incentive	17,200.00
Fire Run Inc	155,000.00
Other	14,400.00
Grants/Contributions	13,600.00
Surplus Funds	1,178,642.00
	2,369,492.00

GENERAL FUND EXPENSES

Mayor/Council	210,800.00
Fire	198,000.00
Police	770,014.00
Surplus Expenditure	1,178,642.00
	2,357,456.00

ENDING FY 24-25 GF 12,036.00

UTILITY FUND REVENUES

Electric	2,100,000.00
Water	838,000.00
Sewer	705,000.00
Garbage	210,000.00
Other	65,950.00
Reserves	-200,000.00
CDBG	
R&D Loan	120,000.00
Surplus	25,790.00
	3,864,740.00

UTILITY FUND EXPENSES

Electric	1,393,200.00
Water	766,362.00
Sewer	1,011,400.00
Garbage	194,500.00
Clerk	313,450.00
R&D	120,000.00
Surplus	25,790.00
	3,824,702.00

ENDING FY 24-25 UF 40,038.00